Transactions in connection with share buyback program

November 24, 2020

Company announcement no. 47 - 20
24 November 2020

Transactions in connection with and conclusion of share buyback program

On 18 November 2020 NTG Nordic Transport Group ("NTG") announced a share buyback program, as described in Company announcement 43 - 20. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (Market Abuse Regulation) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purpose of the program is to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the program NTG will purchase up to 165,000 of its own shares (nominally DKK 3,300,000), corresponding to 0.73% of the current share capital of NTG, for an aggregate maximum amount of DKK 30,000,000. The share buyback program will run from 19 November 2020 to 31 March 2021 at the latest, both days inclusive.

The following transactions have been made under the program:

	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
19 November 2020	3,054	179.92	549,469
20 November 2020	2,000	181.06	362,114
23 November 2020	2,000	183.61	367,221
Accumulated under the program	**7,054**		**1,278,803**

With the transactions stated above, NTG owns a total of 186,819 treasury shares, corresponding to 0.82% of the company's share capital.

Details of each transaction are included as appendix.

Additional information

For additional information, please contact:

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Attachments

- Company announcement no 47_2020
- Appendix Company announcement no 47_2020